

LONDON NOTICE No. 2798

ISSUE DATE: 15 September 2006

EFFECTIVE DATE: 15 September 2006

EURO SWAPNOTE[®] CONTRACT (EXCHANGE CONTRACT NO. 701S)

U.S. DOLLAR SWAPNOTE[®] CONTRACT (EXCHANGE CONTRACT NO. 710)

LISTS OF NOTIONAL CASHFLOWS FOR MARCH 2007 DELIVERY MONTH

Executive Summary

This Notice defines the notional cashflows for the Two Year, Five Year and Ten Year Euro Swapnote[®] Contracts and the Two Year, Five Year and Ten Year U.S. Dollar Swapnote[®] Contracts in respect of the March 2007 delivery month.

1. In accordance with term 3.01 of the contract terms for Exchange Contracts No. 701S and No. 710, the Exchange is required to publish, in respect of new delivery months of the Swapnote[®] Contracts, "Lists of Notional Cashflows" detailing the notional fixed rates, the notional principal (together referred to as the "notional cashflows") and payment dates and day count fractions in respect of the notional cashflows.
2. The List of Notional Cashflows for the March 2007 delivery month of the Two Year, Five Year and Ten Year Euro Swapnote[®] Contracts forms Attachment 1 to this Notice, while the equivalent List for the U.S. Dollar Swapnote[®] Contracts forms Attachment 2.
3. In accordance with the algorithm detailed in the contract terms, the dates of the notional cashflows are adjusted for days which are not Target business days (with respect to the Euro Swapnote[®] Contracts) and which are not business days in both London and New York (with respect to the U.S. Dollar Swapnote[®] Contracts) and the size of each notional fixed rate is adjusted to account for any additional or reduced daily accrual (N.B. the payment date is thus also adjusted, but the size of the notional principal remains unchanged). This procedure is in accordance with the swap market "modified following" business day convention.

For further information in relation to this Notice, members should contact:

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Web site: <http://www.euronext.com/derivatives>

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

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Euro Swapnote[®] Contracts: Lists of Notional Cashflows**Issue Date: 15 September 2006****Delivery Month: March 2007****Last Trading Day: 19 March 2007****Effective (Delivery) Date: 21 March 2007**

6.00% Two Year Euro Swapnote[®] March 2007			6.00% Five Year Euro Swapnote[®] March 2007			6.00% Ten Year Euro Swapnote[®] March 2007		
Cashflow Payment Date ¹	Relevant Day Count Fraction ²	Notional Cashflow ³	Cashflow Payment Date ¹	Relevant Day Count Fraction ²	Notional Cashflow ³	Cashflow Payment Date ¹	Relevant Day Count Fraction ²	Notional Cashflow ³
25-Mar-08	1.01111111	6.06666666	25-Mar-08	1.01111111	6.06666666	25-Mar-08	1.011111	6.066667
23-Mar-09	0.99444444	105.96666664	23-Mar-09	0.99444444	5.96666664	23-Mar-09	0.994444	5.966667
			22-Mar-10	0.99722222	5.98333332	22-Mar-10	0.997222	5.983333
			21-Mar-11	0.99722222	5.98333332	21-Mar-11	0.997222	5.983333
			21-Mar-12	1.00000000	106.00000000	21-Mar-12	1.000000	6.000000
						21-Mar-13	1.000000	6.000000
						21-Mar-14	1.000000	6.000000
						23-Mar-15	1.005556	6.033333
						21-Mar-16	0.994444	5.966667
						21-Mar-17	1.000000	106.000000

¹ All notional cashflow dates are adjusted for days which are not Target business days.² The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow date is deferred in order to accommodate a non-Target business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.³ The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.

U.S. Dollar Swapnote[®] Contracts: Lists of Notional Cashflows**Issue Date: 15 September 2006****Delivery Month: March 2007****Last Trading Day: 19 March 2007****Effective (Delivery) Date: 21 March 2007**

6.00% Two Year U.S. Dollar Swapnote[®] March 2007			6.00% Five Year U.S. Dollar Swapnote[®] March 2007			6.00% Ten Year U.S. Dollar Swapnote[®] March 2007		
Cashflow Payment Date ¹	Relevant Day Count Fraction ²	Notional Cashflow ³	Cashflow Payment Date ¹	Relevant Day Count Fraction ²	Notional Cashflow ³	Cashflow Payment Date ¹	Relevant Day Count Fraction ²	Notional Cashflow ³
21-Sep-07	0.50000000	3.00000000	21-Sep-07	0.50000000	3.00000000	21-Sep-07	0.50000000	3.00000000
25-Mar-08	0.51111111	3.06666666	25-Mar-08	0.50000000	3.06666666	25-Mar-08	0.51111111	3.06666666
22-Sep-08	0.49166667	2.95000002	22-Sep-08	0.50000000	2.95000002	22-Sep-08	0.49166667	2.95000002
23-Mar-09	0.50277778	103.01666668	23-Mar-09	0.50555556	3.01666668	23-Mar-09	0.50277778	3.01666668
			21-Sep-09	0.50000000	2.96666664	21-Sep-09	0.49444444	2.96666664
			22-Mar-10	0.49722222	3.01666668	22-Mar-10	0.50277778	3.01666668
			21-Sep-10	0.50000000	2.98333332	21-Sep-10	0.49722222	2.98333332
			21-Mar-11	0.49722222	3.00000000	21-Mar-11	0.50000000	3.00000000
			21-Sep-11	0.50000000	3.00000000	21-Sep-11	0.50000000	3.00000000
			21-Mar-12	0.50000000	103.00000000	21-Mar-12	0.50000000	3.00000000
						21-Sep-12	0.50000000	3.00000000
						21-Mar-13	0.50000000	3.00000000
						23-Sep-13	0.50555556	3.03333336
						21-Mar-14	0.49444444	2.96666664
						22-Sep-14	0.50277778	3.01666668
						23-Mar-15	0.50277778	3.01666668
						21-Sep-15	0.49444444	2.96666664
						21-Mar-16	0.50000000	3.00000000
						21-Sep-16	0.50000000	3.00000000
						21-Mar-17	0.50000000	103.00000000

¹ All notional cashflow dates are adjusted for days which are not business days in both London and New York.² The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow date is deferred in order to accommodate a non-business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.³ The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.