

LONDON NOTICE No. 3101

ISSUE DATE: 17 December 2008
EFFECTIVE DATE: 19 December 2008

FLEXIBLE FTSE 100 INDEX OPTION CONTRACT (EUROPEAN-STYLE EXERCISE) (EXCHANGE CONTRACT NO. 351F)

CLOSURE OF THE FLEX[®] FACILITY IN LIFFE CONNECT[®]

REMOVAL OF THE MINIMUM VOLUME THRESHOLD FOR FLEXIBLE FTSE 100 INDEX OPTIONS ON BCLEAR

Executive Summary

This Notice informs Members of the removal of the Flex[®] Facility from LIFFE CONNECT[®] following the close of business on Friday 19 December 2008. The minimum volume threshold applied to the flexible FTSE 100 Index Option (FLX) on Bclear will correspondingly be removed on and from Monday 22 December 2008.

1. London Notice No. 2697, issued on 20 October 2005, advised Members that the FLEX[®] Facility would continue to be available in relation to the flexible FTSE 100 Index Option (European-style Exercise) (Contract code FLX) ("the Contract") as well as on Bclear. This was to ensure that users in the United States, who were not permitted to use Bclear, could continue to conduct business in the Contract.
2. Since access to the Bclear service has now been extended to qualifying persons in the United States (please see London Notice No. 3069 for details), this Notice advises that the Exchange intends to close the FLEX[®] Facility in LIFFE CONNECT[®] with effect from the close of business on Friday 19 December 2008.
3. The Contract will continue to be available to be reported via the Bclear service. In addition, the minimum volume threshold for the Contract on Bclear will be **removed** on and from Monday 22 December 2008.
4. Closure of the FLEX[®] Facility necessitates removal of Section Lo.6 from Part Two of the Liffe Trading Procedures. A revised version of the Liffe Trading Procedures will be made available in the London Handbook in due course (www.nyx.com/londonhandbook).

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.