

LONDON NOTICE No. 3312

ISSUE DATE: 29 July 2010
EFFECTIVE DATE: 2 August 2010

**FLEXIBLE OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE
TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS) (EXCHANGE
CONTRACT NO. 66F)**

**REDUCTION IN THE MINIMUM PRICE MOVEMENT AND THE MINIMUM
EXCHANGE DELIVERY SETTLEMENT PRICE (EDSP) / OPTION EXPIRY
REFERENCE PRICE INCREMENT OF CERTAIN FLEXIBLE INDIVIDUAL EQUITY
OPTION AND FLEXIBLE UNIVERSAL STOCK FUTURES CONTRACTS**

Executive Summary

This Notice informs members of a reduction in the minimum price movement ("tick size") and the minimum Exchange Delivery Settlement Price ("EDSP") / Option Expiry Reference Price Increment of flexible Individual Equity Option contracts and flexible Universal Stock Futures contracts based on Russian Depositary Receipts listed on the London Stock Exchange International Order Book.

1. The Exchange has determined to amend the tick size and EDSP/Option Expiry Reference Price Increment of flexible Individual Equity Option contracts and flexible Universal Stock Futures contracts based on Russian Depositary Receipts listed on the London Stock Exchange International Order Book ("flexible contracts on Russian Depositary Receipts") with effect from Monday 2 August 2010.
2. Details of the flexible contracts on Russian Depositary Receipts and their corresponding tick sizes and EDSP and Expiry Reference Price Increments can be found in the Attachment to this Notice.
3. As a result of these changes, Members are informed that on Friday 30 July 2010 reporting of flexible contracts on Russian Depositary Receipts through Bclear shall be suspended. Members will be able to report trades in respect of flexible contracts on Russian Depositary Receipts through Bclear on and from Monday 2 August 2010.
4. An updated List of Contract Details in respect of Exchange Contract No. 201F and Exchange Contract No. 66F will appear in the London Member Handbook on the NYSE Euronext website (www.nyx.com/liffe) in due course.
5. For the avoidance of doubt, the default setting held within the Exchange's Clearing Processing System for the purposes of automatic exercise of expiring options will remain at \$0.01 for contracts affected by this Notice.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

For further information in relation to this Notice, Members should contact:

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Flexible Individual Equity Option contracts

Company Name	TRS Codes				Tick Size	EDSP / Option Expiry Reference Price Increment
	American/ Cash	American/ Physical	European/ Cash	European/ Physical		
Gazprom (OAO)	OGW	OGO	OGB	OGV	0.0001	0.0001
Lukoil OAO	LYW	LYO	LYB	LYV	0.0001	0.0001
MMC Norilsk Nickel	MOW	MOO	MNJ	MOV	0.0001	0.0001
Rosneft (OJSC OC)	ROW	ROO	ROB	ROV	0.0001	0.0001
Surgutneftegaz	GGW	GGO	GGB	GGV	0.0001	0.0001

Flexible Universal Stock Futures contracts

Company Name	TRS Codes		Tick Size	EDSP Price Increment
	Cash Settlement	Physical Delivery		
Cherkizovo Group (OJSC)	CED	CEH	0.0001	0.0001
Comstar - United Telesystems	CMD	CMH	0.0001	0.0001
Evrast Group SA	EVD	EVH	0.0001	0.0001
Gazprom (OAO)	OGD	OGH	0.0001	0.0001
Gazprom Neft	GZD	GZH	0.0001	0.0001
Globaltrans Investment plc	GIF	GIK	0.0001	0.0001
JSC Chelyabinsk Zinc Plant	CZD	CZH	0.0001	0.0001
LSR Group OJSC	LTF	LTK	0.0001	0.0001
Lukoil OAO	LYD	LYH	0.0001	0.0001
MHP SA	HQF	HQK	0.0001	0.0001
MMC Norilsk Nickel	MOD	MOH	0.0001	0.0001
Novatek (OAO)	NVD	NVH	0.0001	0.0001
NovoLipetsk Steel (OJSC)	NLD	NLH	0.0001	0.0001
Novorossiysk Sea Trade Port	OVF	OVK	0.0001	0.0001
Polyus Gold (OJSC)	PLD	PLH	0.0001	0.0001
Rosneft (OJSC OC)	ROD	ROH	0.0001	0.0001
Rostelekom	RKD	RKH	0.0001	0.0001
Severstal (OAO)	SVD	SVH	0.0001	0.0001
Sistema JSFC	SSD	SSH	0.0001	0.0001
Surgutneftegaz	GGD	GGH	0.0001	0.0001
Tatneft (AO)	AAD	AAH	0.0001	0.0001
X5 Retail Group	FID	FIH	0.0001	0.0001