

LONDON NOTICE No. 3347

ISSUE DATE: 29 October 2010
EFFECTIVE DATE: 1 November 2010

SHORT TERM INTEREST RATE ("STIR") FUTURES CONTRACTS

APPOINTMENT OF DESIGNATED MARKET MAKERS

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers in: (a) specified "back" (back green, blue and gold) delivery months of the Three Month Euro (EURIBOR) Interest Rate Contract; (b) specified "back" (back red, green and front blue) delivery months of the Three Month Sterling (Short Sterling) Interest Rate Contract; and (c) the Three Month Euro (EURIBOR) Interest Rate Contract during late opening hours.

1. London Info-Flash No. LO10/26, issued on 18 October 2010, and London Info-Flash No. LO10/27, issued on 21 October 2010 informed Members of the renewal, on the basis of revised terms and conditions, of the Designated Market Maker ("DMM") Programmes in the "back" delivery months of the Three Month Euro (EURIBOR) Interest Rate Futures Contract ("Euribor Futures") and the Three Month Sterling (Short Sterling) Interest Rate Futures Contract ("Short Sterling Futures") and the renewed DMM Programme in Euribor Futures during late opening hours (i.e. between 18:00 hours and 21:00 hours, London time) ("the Programmes"), and invited Members and appropriate clients of Members to apply to participate.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Programmes. These DMM arrangements will remain in place from **Monday 1 November 2010** until the close of business on **Friday 29 April 2011**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives +44 (0)20 7379 2222 stirs@liffe.com

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

STIR Back Month DMM Programme: DMMs in Euribor Futures

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time).

RSJ a.s.

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|----------------------------------|-------------------------|---------------------------------------|----------------------------------|
| Back Greens (Q11 & Q12) | 90% | 1.5 | 50 |
| | 60% | 1.0 | |
| Front Blues (Q13 & Q14) | 90% | 2.0 | 25 |
| Back Blues (Q15 & Q16) | 90% | 3.0 | 25 |

Met Traders Limited, trading through The Kyte Group Limited

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|----------------------------------|-------------------------|---------------------------------------|----------------------------------|
| Back Greens (Q11 & Q12) | 90% | 1.5 | 75 |
| Front Blues (Q13 & Q14) | 90% | 2.0 | 75 |
| Back Blues (Q15 & Q16) | 90% | 3.0 | 50 |
| Golds (Q17 - Q20) | 90% | 4.0 | 25 |

DMM A¹

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|----------------------------------|-------------------------|---------------------------------------|----------------------------------|
| Back Greens (Q11 & Q12) | 90% | 1.5 | 50 |
| Front Blues (Q13 & Q14) | 90% | 2.0 | 50 |
| Back Blues (Q15 & Q16) | 90% | 3.0 | 50 |
| Golds (Q17 – Q20) | 90% | 4.0 | 25 |

DMM B

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|----------------------------------|-------------------------|---------------------------------------|----------------------------------|
| Back Greens (Q11 & Q12) | 90% | 1.5 | 60 |
| Front Blues (Q13 & Q14) | 90% | 2.0 | 50 |
| Back Blues (Q15 & Q16) | 90% | 3.0 | 40 |
| Golds (Q17 – Q20) | 90% | 4.0 | 20 |

¹ The session time for DMM A is from 07:15 – 16:15 hours (London time).

STIR Back Month DMM Programme: DMMs in Short Sterling Futures

DMMs will be required to meet the following obligations for the period from 07:30 hours to 18:00 hours (London time).

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|---------------------------|------------------|--------------------------------|---------------------------|
| Back Red (Q8) | 90% | 2.0 | 150 |
| Front Greens (Q9 & Q10) | 90% | 2.0 | 100 |
| Back Greens (Q11 & Q12) | 90% | 3.0 | 75 |
| Front Blues (Q13 & Q14) | 90% | 4.0 | 50 |

RSJ a.s.

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|---------------------------|------------------|--------------------------------|---------------------------|
| Back Red (Q8) | 90% | 2.0 | 125 |
| Front Greens (Q9 & Q10) | 90% | 3.0 | 75 |
| | 40% | 2.0 | |
| Back Greens (Q11 & Q12) | 90% | 3.0 | 50 |
| | 40% | 2.0 | |
| Front Blues (Q13 & Q14) | 90% | 4.0 | 25 |

DMM C

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|---------------------------|------------------|--------------------------------|---------------------------|
| Back Red (Q8) | 90% | 2.0 | 100 |
| Front Greens (Q9 & Q10) | 90% | 2.0 | 100 |
| Back Greens (Q11 & Q12) | 90% | 3.0 | 75 |
| Front Blues (Q13 & Q14) | 90% | 4.0 | 25 |

DMM D²

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|---------------------------|------------------|--------------------------------|---------------------------|
| Back Red (Q8) | 90% | 2.0 | 125 |
| Front Greens (Q9 & Q10) | 90% | 2.0 | 75 |
| Back Greens (Q11 & Q12) | 90% | 3.0 | 75 |
| Front Blues (Q13 & Q14) | 90% | 4.0 | 50 |

² The session time for DMM D is from 07:45 – 16:30 (London time).

Euribor Futures Late Opening DMM Programme

The DMMs will be required to meet the following obligations for the period between 18:00 hours and 21:00 hours (London time).

RSJ a.s.

| Quarterly Delivery Months | Session Presence | Maximum Bid/Offer Spread (bps) | Minimum Order Size (lots) |
|----------------------------------|-------------------------|---------------------------------------|----------------------------------|
| Whites (Q1 - Q4) | 90% | 1.0 | 150 |
| | 10% | 0.5 | |
| Front Reds (Q5 & Q6) | 90% | 1.0 | 125 |
| | 2% | 0.5 | |
| Back Reds (Q7 & Q8) | 90% | 1.5 | 75 |
| | 60% | 1.0 | |