

CORPORATE ACTION NOTICE

London Market**Notice No: CA/2010/255/Lo**

ISSUE DATE:

21 September 2010

EFFECTIVE DATE:

22 September 2010

Flexible Individual Equity Option Contracts (201F)**DBJ, DBU, DBQ, DBX****Universal Stock Futures Contract (56)****DBK****Flexible Universal Stock Futures Contract (66F)****DBY, DBZ****DEUTSCHE BANK AG (GERMAN LISTING)****RIGHTS ISSUE**

This Notice is issued pursuant to the Corporate Actions Policy for the Euronext Derivatives Markets which is available on the NYSE Euronext website at www.nyx.com/lifferules. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. Reference: CA/2010/248/Lo, CA/2010/254/Lo.**2. ISIN:** DE0005140008.**3. Effective Date:** 22 September 2010.**4. Contract Adjustments:**

- Ratio Method.
- Official Closing price: €44.750.
- Ratio: 0.91248.

Options:

- **Lot Size:** The lot size has been divided by the ratio, as shown in the Attachment to this notice.
- **Exercise Prices:** The exercise prices have been adjusted by being multiplied by the ratio, as shown in the Attachment to this notice.

Futures:

- **Lot Size:** The lot size has been divided by the ratio, as shown in the Attachment to this notice.
- **Variation Margin:** Daily Settlement Prices on 21 September 2010 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on 22 September 2010, as shown in the Attachment to this notice.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. Further Series/Maturities/Delivery Months: These will have the standard lot size.

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Deutsche Bank AG

Corporate Action: **Rights Issue****Flexible Individual Equity Option Contract DBJ**

17-Dec-10		
strike price	adjusted strike price	adjusted lot size
60.00	54.75	110

21-Dec-12		
strike price	adjusted strike price	adjusted lot size
70.00	63.87	110

Flexible Individual Equity Option Contract DBQ

15-Oct-10		
strike price	adjusted strike price	adjusted lot size
46.00	41.97	110
54.00	49.27	110

17-Dec-10		
strike price	adjusted strike price	adjusted lot size
30.00	27.37	110

16-Dec-11		
strike price	adjusted strike price	adjusted lot size
44.00	40.15	110
48.00	43.80	110
52.00	47.45	110
54.00	49.27	110
56.00	51.10	110

15-Jun-12		
strike price	adjusted strike price	adjusted lot size
48.00	43.80	110

21-Dec-12		
strike price	adjusted strike price	adjusted lot size
52.00	47.45	110
56.00	51.10	110

Flexible Individual Equity Option Contract DBU

17-Dec-10		
strike price	adjusted strike price	adjusted lot size
20.00	18.25	110
52.00	47.45	110
60.00	54.75	110
68.00	62.05	110

16-Dec-11		
strike price	adjusted strike price	adjusted lot size
44.00	40.15	110
48.00	43.80	110
52.00	47.45	110
56.00	51.10	110

15-Jun-12		
strike price	adjusted strike price	adjusted lot size
48.00	43.80	110

21-Dec-12		
strike price	adjusted strike price	adjusted lot size
48.00	43.80	110
52.00	47.45	110
56.00	51.10	110

Flexible Individual Equity Option Contract DBX

17-Dec-10		
strike price	adjusted strike price	adjusted lot size
64.00	58.40	110
76.00	69.35	110
110.00	100.37	110

17-Jun-11		
strike price	adjusted strike price	adjusted lot size
45.76	41.76	110
48.00	43.80	110

Universal Stock Futures Contract DBK

Oct-10			Nov-10			Dec-10			Mar-11		
settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size	settlement price	adjusted settlement price	adjusted lot size
44.7641	40.8463	110	44.7874	40.8676	110	44.8183	40.8958	110	44.9296	40.9974	100