

LONDON NOTICE No. 3284

ISSUE DATE: 30 April 2010
EFFECTIVE DATE: 3 May 2010

SHORT TERM INTEREST RATE (“STIR”) FUTURES CONTRACTS

APPOINTMENT OF DESIGNATED MARKET MAKERS

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers in: (a) specified “back” (back green and blue) delivery months of the Three Month Euro (EURIBOR) Interest Rate Contract; (b) specified “back” (back red, green and front blue) delivery months of the Three Month Sterling (Short Sterling) Interest Rate Contract; and (c) the Three Month Euro (EURIBOR) Interest Rate Contract during late opening hours.

1. London Info-Flash No. LO10/09, issued on 19 April 2010, informed Members of the renewal, on the basis of revised terms and conditions, of the Designated Market Maker (“DMM”) Schemes in the “back” delivery months of the Three Month Euro (EURIBOR) Interest Rate Futures Contract (“Euribor Futures”) and the Three Month Sterling (Short Sterling) Interest Rate Futures Contract (“Short Sterling Futures”) and the renewed DMM Scheme in Euribor Futures during late opening hours (i.e. between 18:00 hours and 21:00 hours, London time) (“the Schemes”), and invited Members and appropriate clients of Members to apply to participate.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Schemes. These DMM arrangements will remain in place until the close of business on **29 October 2010**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

STIR Back Month DMM Scheme: DMMs in Euribor Futures

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time).

Equilibrium Solutions Limited, trading through The Kyte Group Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	75
Front Blues (Q13 & Q14)	90%	2.0	50
Back Blues (Q15 & Q16)	90%	3.0	25

RSJ a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	50
	60%	1.0	
Front Blues (Q13 & Q14)	90%	2.0	25
Back Blues (Q15 & Q16)	90%	3.0	25

Met Traders Limited, trading through The Kyte Group Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	100
Front Blues (Q13 & Q14)	90%	2.0	75
Back Blues (Q15 & Q16)	90%	3.0	40

DMM A¹

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	50
Front Blues (Q13 & Q14)	90%	2.0	50
Back Blues (Q15 & Q16)	90%	3.0	50

¹ The session time for DMM A is from 07:15 – 16:15 (London time).

STIR Back Month DMM Scheme: DMMs in Short Sterling Futures

DMMs will be required to meet the following obligations for the period from 07:30 hours to 18:00 hours (London time).

Equilibrium Solutions Limited, trading through The Kyte Group Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Red (Q8)	90%	2.0	100
Front Greens (Q9 & Q10)	90%	3.0	75
Back Greens (Q11 & Q12)	90%	3.0	75
Front Blues (Q13 & Q14)	90%	4.0	25

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Red (Q8)	90%	2.0	100
Front Greens (Q9 & Q10)	90%	3.0	100
Back Greens (Q11 & Q12)	90%	3.0	75
Front Blues (Q13 & Q14)	90%	4.0	50

RSJ a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Red (Q8)	90%	2.0	125
Front Greens (Q9 & Q10)	90%	3.0	75
	40%	2.0	
Back Greens (Q11 & Q12)	90%	3.0	50
	40%	2.0	
Front Blues (Q13 & Q14)	90%	4.0	25

Euribor Futures Late Opening DMM Scheme

The DMMs will be required to meet the following obligations for the period between 18:00 hours and 21:00 hours (London time).

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Whites (Q1 & Q2)	90%	1.0	200
Whites (Q3 & Q4)	90%	1.0	150
Front Reds (Q5 & Q6)	90%	1.5	100
Back Reds (Q7 & Q8)	90%	1.5	75

RSJ a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Whites (Q1 to Q4)	90%	1.0	150
	10%	0.5	
Front Reds (Q5 & Q6)	90%	1.0	125
	2%	0.5	
Back Reds (Q7 & Q8)	90%	1.5	75
	60%	1.0	