

LONDON NOTICE No. 3443

ISSUE DATE: 23 May 2011

EFFECTIVE DATE: 31 May 2011

**OPTION CONTRACTS ON EQUITY INDICES
(AMERICAN-STYLE AND EUROPEAN-STYLE EXERCISE) (EXCHANGE CONTRACT
NO. 351F)****CHANGE TO MINIMUM PRICE FLUCTUATION OF THE FTSEUROFIRST 80 AND
FTSEUROFIRST 100 INDEX OPTION CONTRACTS AVAILABLE ON BCLEAR****Executive Summary**

This Notice informs Members of a change to the minimum price fluctuation for all expiry months of the FTSEurofirst 80 and FTSEurofirst 100 Index Option Contracts available on Bclear.

1. The Exchange has determined to amend the minimum price fluctuation (“tick size”) for all expiry months of the FTSEurofirst 80 and FTSEurofirst 100 Index Option Contracts available on Bclear (“the Contracts”).
2. With effect from Tuesday 31 May 2011, the tick size for the Contracts will be:

Contract	TRS Code		Old tick size	New tick size
	Flexible American Style Options	Flexible European Style Options		
FTSEurofirst 80 Option	XFE	YFE	0.01	0.1
FTSEurofirst 100 Option	XFP	YFP	0.01	0.1

3. For the avoidance of doubt, on and from Tuesday 31 May 2011, the new tick size shall be applied to the calculation of Daily Settlement Prices (DSPs) and to the determination/rounding of the Daily Delivery Settlement Price and the Exchange Delivery Settlement Price (EDSP).
4. An updated version of Exchange Contract No. 351F (the “Contract Specification”) will be made available in the London Market Handbook on the NYSE Euronext website (www.nyx.com/londonhandbook) in due course.
5. The Contract Specification has also been updated to reflect the NYSE Liffe Clearing arrangements.

For further information in relation to this Notice, Members should contact:

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