

LONDON NOTICE No. 3520

ISSUE DATE: 26 October 2011
EFFECTIVE DATE: 1 November 2011

THREE MONTH EURO (EURIBOR) AND THREE MONTH STERLING (SHORT STERLING) INTEREST RATE FUTURES CONTRACTS

APPOINTMENT OF DESIGNATED MARKET MAKERS IN PACK AND BUNDLE STRATEGIES

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts.

1. London Info-Flash No. LO11/40, issued on 10 October 2011, informed Members of the renewal of the Designated Market Maker (“DMM”) Programmes in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (respectively “Euribor Packs and Bundles” and “Sterling Packs and Bundles”) and invited Members and appropriate clients of Members to apply.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Programmes. These DMM arrangements will be effective from Tuesday 1 November 2011 and will remain in place **until the close of business on Monday 30 April 2012**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations, are contained in the Attachment to this Notice.
4. Further information on Recognised Strategies in Packs and Bundles and the associated discounted fees can be found on the NYSE Euronext website at www.nyx.com/liffe.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives +44 (0)20 7379 2222 stirs@nyx.com

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

DMMs will be required to meet the following obligations for the period from 07:30 to 16:30 hours (London time).

Designated Market Makers in Euribor Packs and Bundles

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
RSJ a.s.	<i>White Pack</i>	90%	1.5	35
	<i>Red Pack</i>	90%	2.0	30
	<i>Green Pack</i>	90%	3.0	25
	<i>Blue Pack</i>	80%	8.0	20
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	90%	3.5	20
	<i>3 yr Bundle</i>	90%	8.0	15
	<i>4 yr Bundle</i>	80%	15.0	10
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
XR Trading LLC	<i>White Pack</i>	90%	2.0	30
	<i>Red Pack</i>	90%	2.5	25
	<i>Green Pack</i>	85%	4.0	10
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	90%	3.5	20
	<i>3 yr Bundle</i>	85%	7.0	8
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
DMM A	<i>White Pack</i>	85%	1.5	60
	<i>Red Pack</i>	85%	2.0	40
	<i>Green Pack</i>	85%	4.0	10
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	85%	3.5	30
	<i>3 yr Bundle</i>	85%	7.0	10
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
DMM B	<i>White Pack</i>	90%	1.5	25
	<i>Red Pack</i>	90%	2.0	25
	<i>Green Pack</i>	90%	3.0	25
	<i>Blue Pack</i>	80%	8.0	15
	<i>Gold Pack</i>	80%	12.0	15
	<i>2 yr Bundle</i>	90%	4.0	10
	<i>3 yr Bundle</i>	90%	6.5	10
	<i>4 yr Bundle</i>	80%	15.0	10
	<i>5 yr Bundle</i>	80%	20.0	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
DMM C	<i>White Pack</i>	80%	2.0	25
	<i>Red Pack</i>	80%	2.0	25
	<i>Green Pack</i>	80%	2.5	15
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	80%	3.5	15
	<i>3 yr Bundle</i>	80%	7.0	10
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

Designated Market Makers in Sterling Packs and Bundles

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
KKB Ltd	<i>White Pack</i>	80%	3	15
	<i>Red Pack</i>	80%	4	15
	<i>Green Pack</i>	80%	5	10
	<i>2 yr Bundle</i>	80%	7	10
	<i>3 yr Bundle</i>	80%	12	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
RSJ a.s.	<i>White Pack</i>	90%	3	25
	<i>Red Pack</i>	90%	4	20
	<i>Green Pack</i>	90%	6	15
	<i>2 yr Bundle</i>	90%	6	15
	<i>3 yr Bundle</i>	90%	13	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<i>XR Trading LLC</i>	<i>White Pack</i>	90%	3	30
	<i>Red Pack</i>	90%	4	25
	<i>Green Pack</i>	50%	6	15
	<i>2 yr Bundle</i>			
	<i>3 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<i>DMM A</i>	<i>White Pack</i>	85%	3	60
	<i>Red Pack</i>	85%	4	40
	<i>Green Pack</i>	75%	5	10
	<i>2 yr Bundle</i>	85%	7	40
	<i>3 yr Bundle</i>	75%	12	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<i>DMM B</i>	<i>White Pack</i>	90%	3	15
	<i>Red Pack</i>	90%	4	15
	<i>Green Pack</i>	80%	5	15
	<i>2 yr Bundle</i>	90%	6	10
	<i>3 yr Bundle</i>	80%	9	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<i>DMM C</i>	<i>White Pack</i>	80%	3	20
	<i>Red Pack</i>	80%	4	15
	<i>Green Pack</i>			
	<i>2 yr Bundle</i>	80%	7	10
	<i>3 yr Bundle</i>			