

## **LONDON NOTICE No. 3399**

ISSUE DATE: 16 February 2011  
EFFECTIVE DATE: 1 March 2011

### **THREE MONTH EURO (EURIBOR) AND THREE MONTH STERLING (SHORT STERLING) INTEREST RATE FUTURES CONTRACTS**

### **EXTENSION TO THE DESIGNATED MARKET MAKER SCHEME IN PACK AND BUNDLE STRATEGIES**

#### **Executive Summary**

This Notice informs Members of the extension to the Designated Market Maker (“DMM”) arrangements in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts.

1. London Notice No. 3327, issued on 1 September 2010, informed Members of the appointment of Designated Market Makers in the Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (respectively “Euribor Packs and Bundles” and “Sterling Packs and Bundles”) from 1 September 2010 until 28 February 2011.
2. This Notice informs Members of the extension to the DMM arrangements in Euribor Packs and Bundles and Sterling Packs and Bundles for a period of two months. The DMM arrangements in respect of Euribor Packs and Bundles will remain in place until the close of business on **Friday 29 April 2011**, whilst the Sterling Packs and Bundles DMM arrangements will remain in place until close of business on **Thursday 28 April 2011**.
3. Details of the DMMs and their market making obligations can be found in the Attachment to this Notice. Existing DMMs remain subject to standard contractual terms (e.g. in respect of early termination).
4. Further information on Recognised Strategies in Packs and Bundles and the associated discounted fees can be found on the NYSE Euronext website at [www.nyx.com/liffe](http://www.nyx.com/liffe).

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives      +44 (0)20 7379 2222      [stirs@liffe.com](mailto:stirs@liffe.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

DMMs will be required to meet the following obligations for the period from 07:30 to 16:00 hours (London time).

### Designated Market Makers in Euribor Packs and Bundles

#### Financial Market Engineering Ltd, trading through Schneider Trading Associates Ltd

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	75
Red Pack	90%	2.0	50
Green Pack	90%	2.5	25
Blue Pack	80%	8.0	20
Two Year Bundle	90%	3.0	25
Three Year Bundle	90%	6.0	20
Four Year Bundle	80%	15.0	15

#### RSJ a.s.

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	35
Red Pack	90%	2.0	30
Green Pack	90%	3.0	25
Blue Pack	80%	8.0	20
Two Year Bundle	90%	3.5	20
Three Year Bundle	90%	6.0	15
Four Year Bundle	80%	15.0	10

#### XR Trading LLC

Strategy	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
White Pack	90%	1.5	30
Red Pack	90%	2.0	30
Green Pack	85%	3.5	15
Two Year Bundle	90%	3.5	20
Three Year Bundle	80%	7.0	10

**DMM A**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	30
<b>Red Pack</b>	90%	2.0	30
<b>Green Pack</b>	90%	3.0	25
<b>Two Year Bundle</b>	90%	3.5	30
<b>Three Year Bundle</b>	90%	6.0	15

**DMM B<sup>1</sup>**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	25
<b>Red Pack</b>	90%	2.0	25
<b>Green Pack</b>	90%	3.0	25
<b>Blue Pack</b>	80%	8.0	20
<b>Two Year Bundle</b>	90%	3.5	15
<b>Three Year Bundle</b>	90%	6.0	10
<b>Four Year Bundle</b>	80%	15.0	10

**DMM C**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	25
<b>Red Pack</b>	90%	2.0	25
<b>Green Pack</b>	90%	2.5	15
<b>Blue Pack</b>	80%	8.0	5
<b>Two Year Bundle</b>	90%	3.5	15
<b>Three Year Bundle</b>	90%	6.0	15
<b>Four Year Bundle</b>	80%	15.0	5

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<sup>1</sup> The session presence for DMM B is from 07:15 – 16:15 hours (London time).

**DMM D**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	80%	2.0	25
<b>Red Pack</b>	80%	2.0	25
<b>Green Pack</b>	80%	2.5	15
<b>Two Year Bundle</b>	80%	3.5	15
<b>Three Year Bundle</b>	80%	7.0	10

**Designated Market Makers in Sterling Packs and Bundles****Financial Market Engineering Ltd, trading through Schneider Trading Associates Ltd**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	50
<b>Red Pack</b>	90%	4.0	35
<b>Two Year Bundle</b>	90%	6.0	30

**RSJ a.s.**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	25
<b>Red Pack</b>	90%	4.0	20
<b>Two Year Bundle</b>	90%	6.0	15

**XR Trading LLC**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	30
<b>Red Pack</b>	90%	4.0	25
<b>Two Year Bundle</b>	90%	6.0	20

**DMM A**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	20
<b>Red Pack</b>	90%	4.0	20
<b>Two Year Bundle</b>	90%	6.0	20

**DMM B<sup>2</sup>**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	25
<b>Red Pack</b>	90%	4.0	25
<b>Two Year Bundle</b>	90%	6.0	15

**DMM C**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3.0	20
<b>Red Pack</b>	90%	4.0	20
<b>Two Year Bundle</b>	90%	6.0	15

**DMM D**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	80%	3.0	15
<b>Red Pack</b>	80%	4.0	15
<b>Two Year Bundle</b>	80%	7.0	10

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<sup>2</sup> The session presence for DMM B is from 07:15 - 16:15 hours (London time).