

LONDON NOTICE No. 3453

ISSUE DATE: 13 June 2011
EFFECTIVE DATE: 13 June 2011

EURO SWAPNOTE[®] CONTRACT (EXCHANGE CONTRACT NO. 701S)

US DOLLAR SWAPNOTE[®] CONTRACT (EXCHANGE CONTRACT NO. 710)

LIST OF NOTIONAL CASHFLOWS FOR DECEMBER 2011 DELIVERY MONTH

Executive Summary

This Notice defines the Notional Cashflows for the Two Year, Five Year and Ten Year Euro Swapnote[®] Contracts and the Two Year, Five Year and Ten Year US Dollar Swapnote[®] Contracts in respect of the December 2011 delivery month.

1. In accordance with term 3.01 of the contract terms for Exchange Contracts No. 701S and No. 710, the Exchange is required to publish, in respect of new delivery months of the Swapnote[®] Contracts, "Lists of Notional Cashflows" detailing the notional fixed rates, the notional principal (together referred to as the "notional cashflows") and payment dates and day count fractions in respect of notional cashflows.
2. The List of Notional Cashflows for the December 2011 delivery month of the Two Year, Five Year and Ten Year Euro Swapnote[®] Contracts forms Attachment 1 to this Notice, while the equivalent list for the US Dollar Swapnote[®] Contracts forms Attachment 2.
3. In accordance with the algorithm detailed in the contract terms, the dates of the notional cashflows are adjusted for days which are not TARGET business days (with respect to the Euro Swapnote[®] Contracts) and which are not business days in both London and New York (with respect to the US Dollar Swapnote[®] Contracts) and the size of each notional fixed rate is adjusted to account for any additional or reduced daily accrual (N.B. the payment date is thus also adjusted, but the size of the notional principal remains unchanged). This procedure is in accordance with the swap market "modified following" business day convention.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives

+44 (0)20 7379 2222

stirs@liffe.com

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euro Swapnote® Contracts: List of Notional Cashflows**Issue Date: 13 June 2011****Delivery Month: December 2011****Last Trading Day: 19 December 2011****Effective (Delivery) Date: 21 December 2011**

6.00% Two Year Euro Swapnote® December 2011			6.00% Five Year Euro Swapnote® December 2011			6.00% Ten Year Euro Swapnote® December 2011		
Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow
21-Dec-12	1.00000000	6.00000000	21-Dec-12	1.00000000	6.00000000	21-Dec-12	1.00000000	6.00000000
23-Dec-13	1.00555556	106.03333336	23-Dec-13	1.00555556	6.03333336	23-Dec-13	1.00555556	6.03333336
			22-Dec-14	0.99722222	5.98333332	22-Dec-14	0.99722222	5.98333332
			21-Dec-15	0.99722222	5.98333332	21-Dec-15	0.99722222	5.98333332
			21-Dec-16	1.00000000	106.00000000	21-Dec-16	1.00000000	6.00000000
						21-Dec-17	1.00000000	6.00000000
						21-Dec-18	1.00000000	6.00000000
						23-Dec-19	1.00555556	6.03333336
						21-Dec-20	0.99444444	5.96666664
						21-Dec-21	1.00000000	106.00000000

Notes:

All notional cashflow dates are adjusted for days which are not TARGET business days.

The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow is deferred in order to accommodate a non-TARGET business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.

The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.

US Dollar Swapnote® Contracts: List of Notional Cashflows**Issue Date: 13 June 2011****Delivery Month: December 2011****Last Trading Day: 19 December 2011****Effective (Delivery) Date: 21 December 2011**

6.00% Two Year US Dollar Swapnote® December 2011			6.00% Five Year US Dollar Swapnote® December 2011			6.00% Ten Year US Dollar Swapnote® December 2011		
Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow
21-Jun-12	0.50000000	3.00000000	21-Jun-12	0.50000000	3.00000000	21-Jun-12	0.50000000	3.00000000
21-Dec-12	0.50000000	3.00000000	21-Dec-12	0.50000000	3.00000000	21-Dec-12	0.50000000	3.00000000
21-Jun-13	0.50000000	3.00000000	21-Jun-13	0.50000000	3.00000000	21-Jun-13	0.50000000	3.00000000
23-Dec-13	0.50555556	103.03333336	23-Dec-13	0.50555556	3.03333336	23-Dec-13	0.50555556	3.03333336
			23-Jun-14	0.50000000	3.00000000	23-Jun-14	0.50000000	3.00000000
			22-Dec-14	0.49722222	2.98333332	22-Dec-14	0.49722222	2.98333332
			22-Jun-15	0.50000000	3.00000000	22-Jun-15	0.50000000	3.00000000
			21-Dec-15	0.49722222	2.98333332	21-Dec-15	0.49722222	2.98333332
			21-Jun-16	0.50000000	3.00000000	21-Jun-16	0.50000000	3.00000000
			21-Dec-16	0.50000000	103.00000000	21-Dec-16	0.50000000	3.00000000
						21-Jun-17	0.50000000	3.00000000
						21-Dec-17	0.50000000	3.00000000
						21-Jun-18	0.50000000	3.00000000
						21-Dec-18	0.50000000	3.00000000
						21-Jun-19	0.50000000	3.00000000
						23-Dec-19	0.50555556	3.03333336
						22-Jun-20	0.49722222	2.98333332
						21-Dec-20	0.49722222	2.98333332
						21-Jun-21	0.50000000	3.00000000
						21-Dec-21	0.50000000	103.00000000

Notes:

All notional cash flow dates are adjusted for days which are not business days in both London and New York.

The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow date is deferred in order to accommodate a non-business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.

The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit this rounded number would not be used to calculate the EDSP.