

LONDON NOTICE No. 3384

ISSUE DATE: 14 January 2011

EFFECTIVE DATE: 17 January 2011

**UNIVERSAL STOCK FUTURES CONTRACT
(INCLUDING COMPANY SHARES AND DEPOSITARY RECEIPTS)
(EXCHANGE CONTRACTS NO. 56 AND NO. 66F)**

**OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED
FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**EQUITY RELATED SECURITY CONTRACT (INCLUDING COMPANY SHARES,
DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES)
(EXCHANGE CONTRACT NO. 211)**

INTRODUCTION OF ADDITIONAL FUTURES AND OPTIONS CONTRACTS

Executive Summary

This Notice informs Members of the introduction of additional Futures and Options Contracts which are to be made available on LIFFE CONNECT[®] and within Bclear on and from 17 January 2011.

1. Introduction

- 1.1 On and from 17 January 2011, the Exchange will make available, via LIFFE CONNECT[®] and Bclear, Futures and Options Contracts based on the following securities:

| Company | Ordinary Share | ISIN Code | Underlying Stock Exchange |
|-----------------|-----------------------|------------------|----------------------------------|
| Fiat S.p.A. | €3.50 | IT0001976403 | Borsa Italiana |
| Fiat Industrial | €1.50 | IT0004644743 | |

2. Details of Standard Universal Stock Futures Contracts to be made available on LIFFE CONNECT[®] and Bclear

- 2.1 On and from 17 January 2011, standard Universal Stock Futures Contracts will be made available via LIFFE CONNECT[®] and Bclear under the terms of Exchange Contract No. 56 on **Fiat S.p.A.** (TRS Code **FIT**) and **Fiat Industrial** (TRS Code **FAB**) (“the new USFs”).

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

- 2.2 The initial Delivery months to be made available shall be **January, February, March, and June 2011**.
- 2.3 The new USFs shall be included in the Exchange's Block Trade Facility with a minimum volume threshold of **1,000 lots in respect of outright trades and 1,000 lots for each leg of a strategy trade**. The new USFs will also be eligible for trading as part of a Basis Trade or Asset Allocation. There will be no minimum volume threshold for the new USFs when reported via Bclear.
- 2.4 The necessary additions to the List of Contract Details in respect of Exchange Contract No. 56 are set out in Attachment 1 to this Notice.
- 2.5 For the purposes of market making, the new USFs shall be included in the USF Designated Market Maker ("DMM") Scheme. Members, and appropriate clients of Members, who are interested in applying for such DMM position(s) should contact Quality of Derivatives Markets on +31 (0)20 550 5110 or via email at qualityofderivativemarkets@nyx.com. Further information in respect of the USF DMM Scheme is set out in London Info-Flashes No. LO09/46 and No. LO10/37, issued on 23 December 2009 and 17 December 2010 respectively and available on the NYSE Euronext website at www.nyx.com/elps under the London heading.

3. Details of Contracts to be made available only through Bclear

- 3.1 On and from 17 January 2011:
- (a) Flexible Equity Option Contracts will be made available under the terms of Exchange Contract No. 201F on the securities that are set out in Attachment 2 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the securities set out in Attachment 3 to this Notice; and
 - (b) Flexible Universal Stock Futures Contracts will be made available under the terms of Exchange Contract No. 66F on the securities that are set out in Attachment 4 to this Notice.

4. U.S. Regulatory Position

- 4.1 Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear, with the exception of specified options based on UK shares and the FTSE 100 Index. For further information please see London Notice No. 3069, issued on 4 September 2008.

5. Additional Information

- 5.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 56, No. 201F, No. 211 and No. 66F will be made available in the London Market Handbook on the NYSE Euronext website (www.nyx.com/LondonHandbook) in due course.
- 5.2 Additional information, including business days and hours, fees and other information with respect to the operation of Bclear, can be found on the NYSE Euronext website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management +44 (0)20 7379 2200 equities@liffe.com

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 56
UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)**

RELEVANT STOCK EXCHANGE: BORSA ITALIANA

| Company | Fiat S.p.A. | Fiat Industrial |
|--|---|---|
| Shares | €3.50 | €1.50 |
| ISIN Code | IT0001976403 | IT0004644743 |
| TRS Code | FIT | FAB |
| Relevant Stock Exchange | Borsa Italiana | Borsa Italiana |
| Underlying Currency | € | € |
| Relevant Currency | € | € |
| Minimum Price Fluctuation | €0.0001 | €0.0001 |
| Minimum EDSP Price Increment | €0.0001 | €0.0001 |
| Lot size (number of shares) | 1,000 | 1,000 |
| Last Trading Day (“LTD”) | Business day immediately preceding the third Friday of the delivery month | Business day immediately preceding the third Friday of the delivery month |
| Last Trading Day: time trading ceases | 17:30 hours (London time) | 17:30 hours (London time) |
| Reference Day | Business day immediately following LTD | Business day immediately following LTD |
| Relevant Reference Price | Opening auction price determined by Borsa Italiana on the third Friday of the delivery month, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day | Opening auction price determined by Borsa Italiana on the third Friday of the delivery month, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day |
| Settlement Day | Market day immediately following the Reference Day | Market day immediately following the Reference Day |

ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO. 201F
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

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KEY: AMR American Style Exercise CSH Cash Settled contracts
EUR European Style Exercise PHY Physical Delivery contracts

| Stock Exchange | Company | ISIN Code | TRS Code | | | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Last trading day | | Time trading ceases on the Last Trading Day | Reference Day | Daily Reference Price | CSH | PHY | Settlement Day* | | | |
|----------------|-----------------|--------------|----------|----------|----------|----------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|--------------------------------|------------|---|---------------|-----------------------|--|---|-----------------|--------------------------------------|--|--------------------------------------|
| | | | AMR/ CSH | AMR/ PHY | EUR/ CSH | EUR/ PHY | | | | | | CSH | PHY | | | | Expiry Reference Price | Reference Price used in the Automatic Exercise Facility | AMR/CSH | AMR/PHY | EUR/CSH | EUR/PHY |
| Borsa Italiana | Fiat S.p.A. | IT0001976403 | n/a | FIJ | FIQ | FIX | EUR | EUR | 0.0001 | 0.0001 | 1,000 | Business day before Expiry Day | Expiry Day | 16:30 | Expiry Day | n/a | Opening auction price determined by Borsa Italiana on the Reference Day, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day | Reference price as determined by Borsa Italiana | n/a | Fourth Business Day after Expiry Day | Market day immediately following the Reference Day | Fourth Business Day after Expiry Day |
| Borsa Italiana | Fiat Industrial | IT0004644743 | n/a | FAF | FAG | FAK | EUR | EUR | 0.0001 | 0.0001 | 1,000 | Business day before Expiry Day | Expiry Day | 16:30 | Expiry Day | n/a | Opening auction price determined by Borsa Italiana on the Reference Day, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day | Reference price as determined by Borsa Italiana | n/a | Fourth Business Day after Expiry Day | Market day immediately following the Reference Day | Fourth Business Day after Expiry Day |

*A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 211
FOR THE PURPOSES OF STOCK CONTINGENT TRADES**

| COMPANY | ISIN | SHARE | RELEVANT STOCK EXCHANGE | SETTLEMENT DAY | MIN PRICE FLUCTUATION |
|-----------------|--------------|-------|-------------------------|-------------------------------------|--------------------------|
| Fiat S.p.A. | IT0001976403 | €3.50 | Borsa Italiana | Third Business day after trade date | 0.0001 EUR |
| Fiat Industrial | IT0004644743 | €1.50 | Borsa Italiana | Third Business day after trade date | 0.0001 EUR |

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)

KEY:

¹ A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

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RELEVANT STOCK EXCHANGE: BORSA ITALIANA

| Company | ISIN Code | TRS Code | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Time trading ceases on Last Trading Day ("LTD") | Reference Day | Relevant Reference Price | Settlement Day ¹ | |
|-----------------|--------------|-----------------|-------------------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|---|--|--|--|---|
| | | Cash Settlement | Physical Delivery | | | | | | | | | Cash Settlement | Physical Delivery |
| Fiat S.p.A. | IT0001976403 | FIY | FIZ | EUR | EUR | 0.0001 | 0.0001 | 1000 | 17:30 | Business day immediately following LTD | Opening auction price determined by Borsa Italiana on the Reference Day, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day | Market day immediately following the Reference Day | Fourth Business Day after the Reference Day |
| Fiat Industrial | IT0004644743 | FAL | FAM | EUR | EUR | 0.0001 | 0.0001 | 1000 | 17:30 | Business day immediately following LTD | Opening auction price determined by Borsa Italiana on the Reference Day, or, should the market open without an opening auction price being so determined, a LIFFE calculated volume weighted average price of trades during the first ten minutes of trading on that day | Market day immediately following the Reference Day | Fourth Business Day after the Reference Day |