

## **LONDON NOTICE No. 3431**

ISSUE DATE: 6 May 2011  
EFFECTIVE DATE: 6 May 2011

### **EURO SWAPNOTE<sup>®</sup> FUTURES CONTRACTS**

### **REVISION TO A DESIGNATED MARKET MAKER'S OBLIGATIONS**

#### **Executive Summary**

This Notice informs Members of the revision to a Designated Market Maker's obligation in the Two Year Euro Swapnote<sup>®</sup> Futures Contracts.

1. London Notice No. 3376, issued on 22 December 2010, informed Members of the appointment of Designated Market Makers ("DMMs") in the Euro Swapnote<sup>®</sup> Futures Contracts.
2. This Notice informs Members of a revision to DMM B's obligations in the Two Year Euro Swapnote<sup>®</sup> Futures Contract. Updated details of all DMM obligations in the Euro Swapnote<sup>®</sup> Futures Contracts are contained in the Attachment to this Notice.
3. The DMM arrangements will remain in place until the close of business on 30 June 2011.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**Euro Swapnote<sup>®</sup> Futures Contracts: Designated Market Maker (“DMM”) Obligations**

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time).

<b>2 Year Euro Swapnote<sup>®</sup> Futures Contract</b>				
<b>DMM</b>	<b>Role</b>	<b>Spread</b>	<b>Size</b>	<b>Session Presence</b>
DMM A	Primary	2.0	50	40%
		2.5	50	40%
DMM B	Primary	2.0	150	80%
DMM C	Primary	2.0	300	80%

<b>5 Year Euro Swapnote<sup>®</sup> Futures Contract</b>				
<b>DMM</b>	<b>Role</b>	<b>Spread</b>	<b>Size</b>	<b>Session Presence</b>
DMM B	Secondary	7.0	50	80%
DMM C	Primary	5.0	150	80%

<b>10 Year Euro Swapnote<sup>®</sup> Futures Contract</b>				
<b>DMM</b>	<b>Role</b>	<b>Spread</b>	<b>Size</b>	<b>Session Presence</b>
DMM C	Primary	7.0	100	80%