

## **LONDON NOTICE No. 3428**

ISSUE DATE: 29 April 2011  
EFFECTIVE DATE: 2 May 2011

### **THREE MONTH EURO (EURIBOR) AND THREE MONTH STERLING (SHORT STERLING) INTEREST RATE FUTURES CONTRACTS**

### **APPOINTMENT OF DESIGNATED MARKET MAKERS IN PACK AND BUNDLE STRATEGIES**

#### **Executive Summary**

This Notice informs Members of the appointment of Designated Market Makers (“DMMs”) in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts.

1. London Info-Flash No. LO11/18, issued on 26 April 2011, informed Members of the renewal of the Designated Market Maker Programmes in Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (respectively “Euribor Packs and Bundles” and “Sterling Packs and Bundles”) based on revised terms and conditions, and invited Members and appropriate clients of Members to apply.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in Euribor Packs and Bundles and Sterling Packs and Bundles. These DMM arrangements will be effective from Monday 2 May 2011 in respect of the Euribor Packs and Bundles, and from Tuesday 3 May 2011 in respect of the Sterling Packs and Bundles, and will remain in place until the close of business on **Monday 31 October 2011**. The appointment of the DMMs is subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs, including their market making obligations, can be found in the Attachment to this Notice.
4. Further information on Recognised Strategies in Packs and Bundles and the associated discounted fees can be found on the NYSE Euronext website at [www.nyx.com/liffe](http://www.nyx.com/liffe).

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives      +44 (0)20 7379 2222      [stirs@nyx.com](mailto:stirs@nyx.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

DMMs will be required to meet the following obligations for the period from 07:30 to 16:00 hours (London time).

### **Designated Market Makers in Euribor Packs and Bundles**

#### **RSJ a.s.**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	35
<b>Red Pack</b>	90%	2	30
<b>Green Pack</b>	90%	3	25
<b>Blue Pack</b>	80%	8	20
<b>Two Year Bundle</b>	90%	3.5	20
<b>Three Year Bundle</b>	90%	8	15
<b>Four Year Bundle</b>	80%	15	10

#### **DMM A**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	1.5	25
<b>Red Pack</b>	90%	2	25
<b>Green Pack</b>	90%	3	25
<b>Blue Pack</b>	80%	8	15
<b>Gold Pack</b>	80%	12	15
<b>Two Year Bundle</b>	90%	4	10
<b>Three Year Bundle</b>	90%	6.5	10
<b>Four Year Bundle</b>	80%	15	10
<b>Five Year Bundle</b>	80%	20	10

## Designated Market Makers in Sterling Packs and Bundles

**KKB Limited, trading through The Kyte Group Limited**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	80%	3	15
<b>Red Pack</b>	80%	4	15
<b>Green Pack</b>	80%	5	10
<b>Two Year Bundle</b>	80%	7	10
<b>Three Year Bundle</b>	80%	12	10

**RSJ a.s.**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3	25
<b>Red Pack</b>	90%	4	20
<b>Green Pack</b>	90%	6	15
<b>Two Year Bundle</b>	90%	6	15
<b>Three Year Bundle</b>	90%	13	10

**DMM A**

<b>Strategy</b>	<b>Session Presence (%)</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
<b>White Pack</b>	90%	3	15
<b>Red Pack</b>	90%	4	15
<b>Green Pack</b>	80%	5	15
<b>Two Year Bundle</b>	90%	6	10
<b>Three Year Bundle</b>	80%	9	10