

## LONDON NOTICE NO. 3689

Issue Date:

8 February 2013

Effective Date:

19 February 2013

### MID-CURVE OPTIONS ON THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACTS

#### ADDITIONAL EXPIRY MONTHS

##### Executive Summary

This Notice informs Members of the introduction of additional serial expiry months in the Two Year, Three Year and Four Year Mid-Curve Options on Three Month Euro (EURIBOR) Interest Rate Futures Contracts.

1. In response to Member demand, the Exchange has determined to introduce two additional "serial" expiry months in the Two Year, Three Year and Four Year Mid-Curve Options on the Three Month Euro (EURIBOR) Interest Rate Futures Contract (the "Contracts").
2. Currently, four quarterly and two serial expiry months are available for trading in the Contracts, with the nearest three expiry months being consecutive calendar months. The addition of two new serial months will result in six consecutive months being available for trading. The additional two serial expiry months to be listed are the July 2013 and August 2013 expiries, and will be made available for trading on and from 19 February 2013.
3. The introduction of the additional expiry months necessitates a minor amendment to the Contract Details of Exchange Contracts No. 148m, 149m and 151m which are set out in the Attachment to this Notice.
4. The Exchange remains committed to continuing to improve and develop its STIR portfolio and to offering its Members the most efficient and effective market place for the trading of STIR Contracts. Members who wish to suggest new ideas and initiatives for the future development of the Exchange's STIR portfolio should contact the Fixed Income Derivatives team at NYSE Liffe.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives

+44 (0)20 7379 2222

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## CONTRACT DETAILS SPECIFIED BY THE BOARD FOR OPTIONS ON SHORT TERM INTEREST RATE CONTRACTS

New text underlined, deleted text ~~struck through~~

Contract	One Year Mid-Curve Option on Three Month Sterling	Two Year Mid-Curve Option on Three Month Sterling	Three Year Mid-Curve Option on Three Month Sterling	Four Year Mid-Curve Option on Three Month Sterling	One Year Mid-Curve Option on Three Month Euro (EURIBOR)	Two Year Mid-Curve Option on Three Month Euro (EURIBOR)	Three Year Mid-Curve Option on Three Month Euro (EURIBOR)	Four Year Mid-Curve Option on Three Month Euro (EURIBOR)
Known as Exchange Contract No.	116m	147m	150m	152m	146m	148m	149m	151m
Underlying Futures Contract	Three Month Sterling				Three Month Euro (EURIBOR)			
Expiry Months <sup>1</sup>	4 Quarterly and 2 Serial				<del>4 Quarterly and 4 Serial</del>	<del>4 Quarterly and 2 Serial</del>		
					<u>4 Quarterly and 4 Serial</u>			
Last Trading Day <sup>2</sup>	Third Wednesday of expiry month				Second business day prior to third Wednesday of expiry month			
Last Trading Time	11:00 hrs				10:00 hrs			
Exercise Deadline	17:00 hrs (Business days other than Last Trading Day)				17:00 hrs (Business days other than Last Trading Day)			
	11:45 hrs (Last Trading Day)				10:45 hrs (Last Trading Day)			
Expiry Time <sup>3</sup>	11:45 hrs				10:45 hrs			
Price Unit	0.01 (Basis Point)				0.01 (Basis Point)			
Price Unit Value	£12.50				€25.00			
Minimum Price Movement	Half price unit				Half price unit			
Cabinet Transaction Price	0.08 Basis Points				0.1 Basis Points			

<sup>1</sup> The expiry months available for trading will be the relevant number of nearest quarterly expiry months and the relevant number of nearest serial expiry months. A new expiry month is available for trading the business day after the Last Trading Day of an expiry month.

<sup>2</sup> If such a day is not a business day, "Last Trading Day" shall mean the business day next following such day.

<sup>3</sup> An option to which the Exchange is party as Buyer and which has not been exercised shall expire at 07:00 hrs on the business day following the Last Trading Day.