

LONDON NOTICE NO. 3753

Issue Date:

30 October 2013

Effective Date:

18 November 2013

U.S. DOLLAR SWAPNOTE® FUTURES CONTRACTS (EXCHANGE CONTRACT NO. 710)

AMENDMENTS TO THE MATCHING ALGORITHM

Executive Summary

This Notice informs Members that the matching algorithm for U.S. Dollar Swapnote® Futures Contracts is to be amended to a Price/Time algorithm with effect from 18 November 2013.

1. This Notice informs Members that following a review of the Contract Specifications for the 2 year, 5 year and 10 year U.S. Dollar Swapnote® Contracts ("the Contracts"), the trade matching algorithm will be changed from a Pro-rata matching algorithm to a Price/Time matching algorithm. This will bring the Contracts into line with other Exchange Long Term Interest Rate Futures, such as Euro Swapnote® Futures and Gilt Futures.
2. The Contracts are now available with the new Price/Time matching algorithm in the CTSO Customer Test environment, to enable all users to test and familiarise themselves with these changes prior to go-live.
3. The Price/Time matching algorithm will be introduced in the 'live' markets on and from **Monday 18 November 2013**.

For further information in relation to this Notice, Members should contact:

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