



# ICE OTC No Cancellation Ranges

The ICE OTC No Cancellation Ranges (“NCR”) for Physical Energy products are shown below and are subject to change at the discretion of ICE Trade Operations without prior notification.

## Physical Natural Gas

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<b>Tenor</b>	<b>NCR</b>
<b>Short Term Gas</b>	\$0.02
<b>Monthly Gas</b>	20% of FMV with min/max of \$0.02/\$0.05

## Power

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<b>Tenor</b>	<b>NCR</b>
<b>Short Term Power</b>	\$5.00
<b>Monthly Power</b>	\$0.60
<b>Heat Rate</b>	\$0.40